



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 05, 2024



After the initial uptick, markets spent the entire day in red territory and ended with minor losses amid weekly F&O expiry. Investors remained cautious ahead of a slew of US economic data, which would provide insights into the potential magnitude of the Federal Reserve's anticipated rate cut in its September meeting. Investors turned their focus towards 54th GST Council meeting, which scheduled to be held on September 09. The broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start amid overnight fall in crude oil prices on pessimism about demand in the coming months as crude producers offered mixed signals about supply increases. However, markets failed to remain in green and turned negative in late morning session. Traders overlooked report that NITI Aayog CEO B.V.R. Subrahmanyam said the Free Trade Agreement (FTA) being negotiated between India and the UK is in the final stages with both sides within finger-touching distance to clinch an agreement. The FTA is aimed at significantly enhancing the estimated GBP 38.1 billion a year bilateral trading partnership. Markets continued to trade below neutral lines in afternoon session despite Reserve Bank of India (RBI) Governor Shaktikanta Das said that India's growth story remains intact. He noted that the central bank's 7.2 percent GDP growth projection for FY25 is not out of place and structural drivers are playing a bigger role in macroeconomic outcome. RBI Governor further said that data shows fundamentals of growth drivers are gaining momentum. In late afternoon session, indices added some losses as investors sold their riskier assets.

On the global front, European markets were trading mostly in green after official data revealed Germany's factory orders grew unexpectedly in July largely due to the surge in demand for transport equipment. Asian markets ended mixed as South Korea's gross domestic product contracted a seasonally adjusted 0.2 percent on quarter in the second quarter of 2024. That was in line with expectations following the 1.3 percent increase in the first quarter. Back home, Federation of Automobile Dealers Associations (FADA) in its latest data has showed that passenger vehicle retail sales in India witnessed a 5 per cent on-year decline in August 2024 on account of delayed customer purchases, poor consumer sentiment and persistent heavy rains.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	82201.16	-151.48	-0.18
NIFTY	25145.10	-53.60	-0.21
MIDCAP	49196.87	131.44	0.27
SMLCAP	56521.61	313.22	0.56
BSEFMC	23264.20	-15.85	-0.07
HEALTHCARE	43593.40	152.31	0.35
AUTO	58416.89	-220.24	-0.38
POWER	8098.17	-30.20	-0.37
REALTY	8137.17	-78.39	-0.95
BSE IT	43300.98	184.89	0.43
BANKEX	58420.06	35.54	0.06
OIL GAS	32415.73	-98.31	-0.30
METAL	31524.17	-6.34	-0.02
INDIA VIX	14.21	-0.17	-1.18

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1765	1006	25
BSE	2256	1672	110

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7909	8121	(3)
NSE CASH	119674	114787	4
NSE F&O	39106119	56478641	(31)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.38	4.25	1.21
SENSEX	24.12	4.16	1.11

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14803	11832	2971
FII	17447	18136	(689)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1596.92	2267.11	(670)
Index Options	2365787.81	2424458.91	(58671)
Stock Futures	24750.72	28951.27	(4201)
Stock Options	33052.65	35750.77	(2698)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.94	1.08
BANK NIFTY	0.84	0.88

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.21	101.26	-0.05

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.856	6.859	-0.04
USA	3.768	3.768	0.00

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2515.83	20.07	0.80
Silver	28.71	0.45	1.60
Crude-Oil	69.73	0.53	0.77
Brent-Crude	73.25	0.55	0.76



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	84.02	-0.04	-0.05
26 SEP-24 EUR-INR	93.32	0.39	0.42
26 SEP-24 GBP-INR	110.59	0.38	0.34
26 SEP-24 JPY- INR	58.60	0.65	1.13

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25145	25035	25090	25183	25238	25330
SENSEX	82201	81829	82015	82316	82502	82803
NIFTY FUTURES	25237	25145	25191	25271	25317	25397
BANK NIFTY	51473	51252	51363	51500	51610	51747
CNX IT	42645	42097	42371	42568	42842	43040
CNX MIDCAP	59449	59199	59324	59461	59585	59722
CNX SMALLCAP	19521	19300	19410	19503	19613	19706
INDIA VIX	14.21	12.94	13.57	13.98	14.61	15.02

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 06-09-2024

ABFRL, BALRAMCHIN, BANDHANBNK, BIOCON, CHAMBLFERT,  
HINDCOPPER, RBLBANK

# TECHNICAL VIEWS



## NIFTY

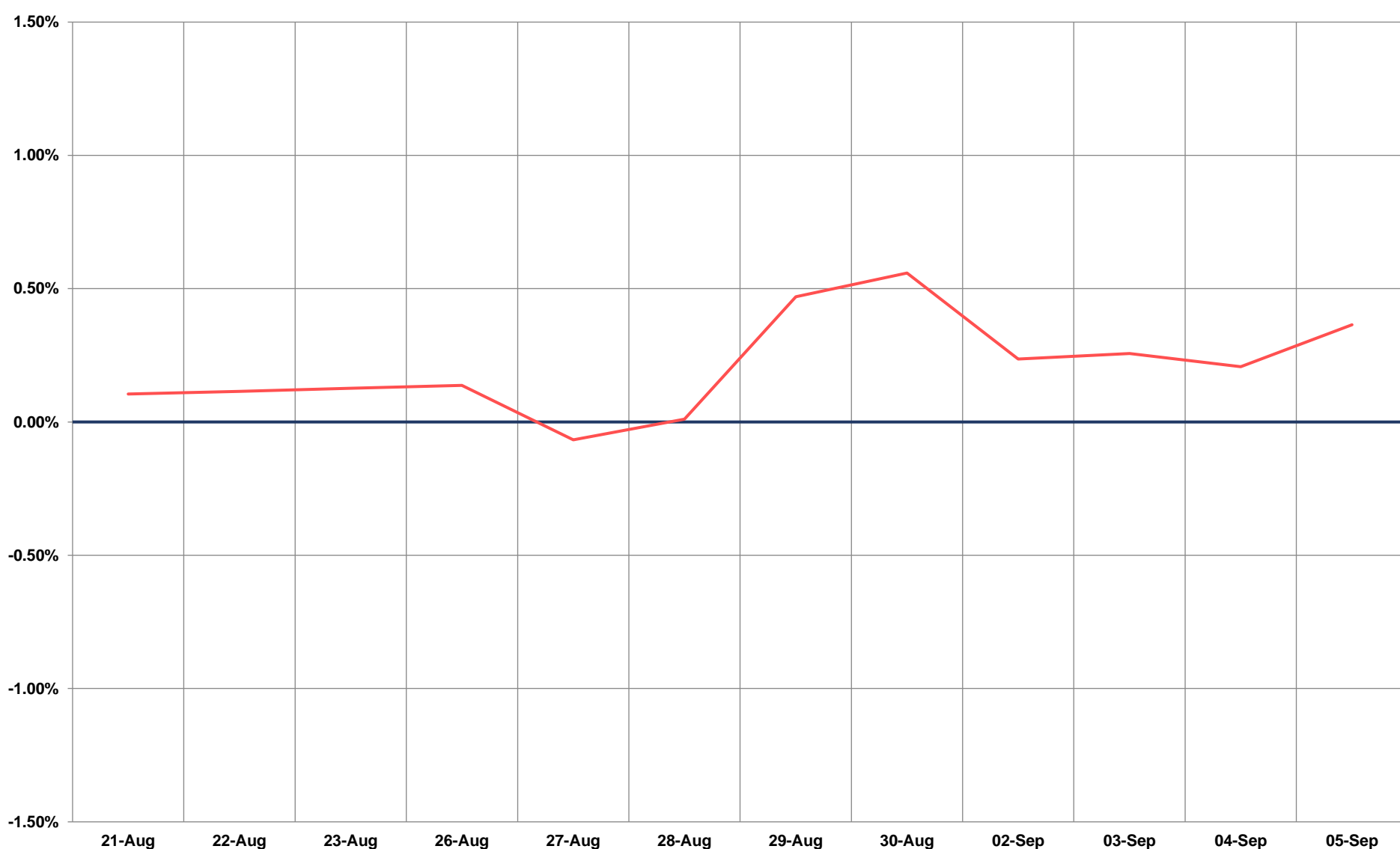
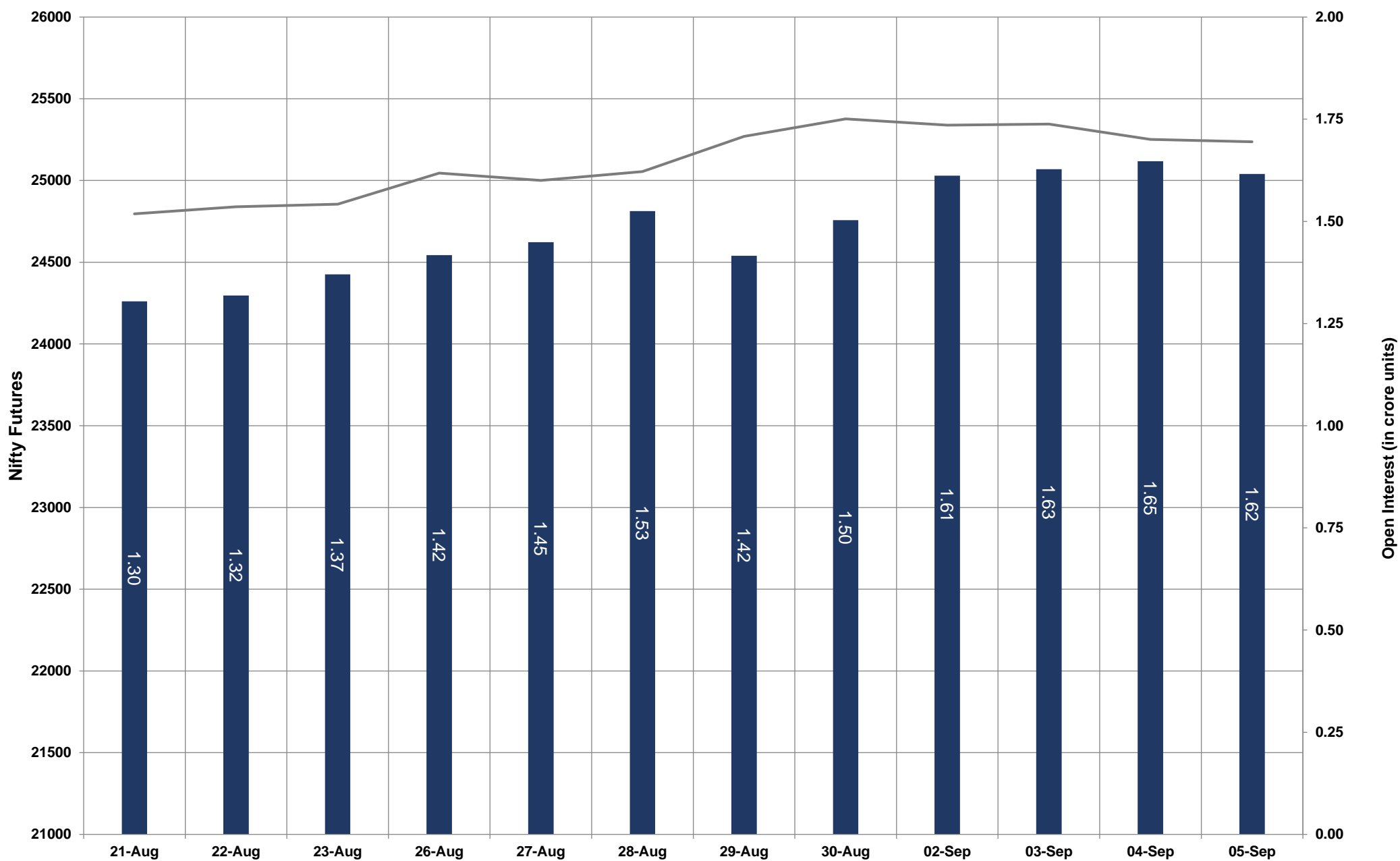


- Nifty Cash = **25145.10 (-0.21%)**
- Resistance levels = **25350** and **25550**
- Support levels = **25050** and **24900**

# TECHNICAL VIEWS



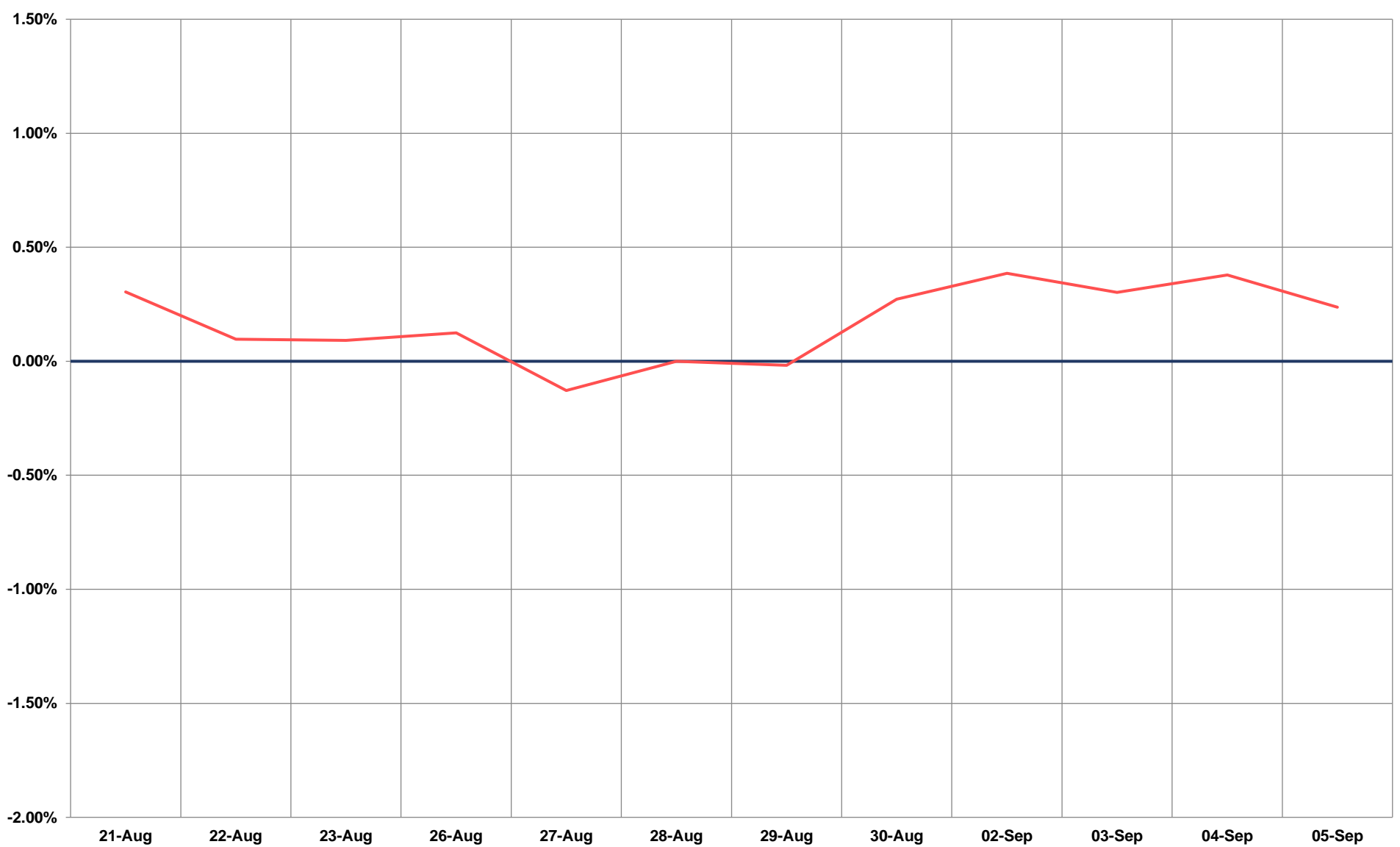
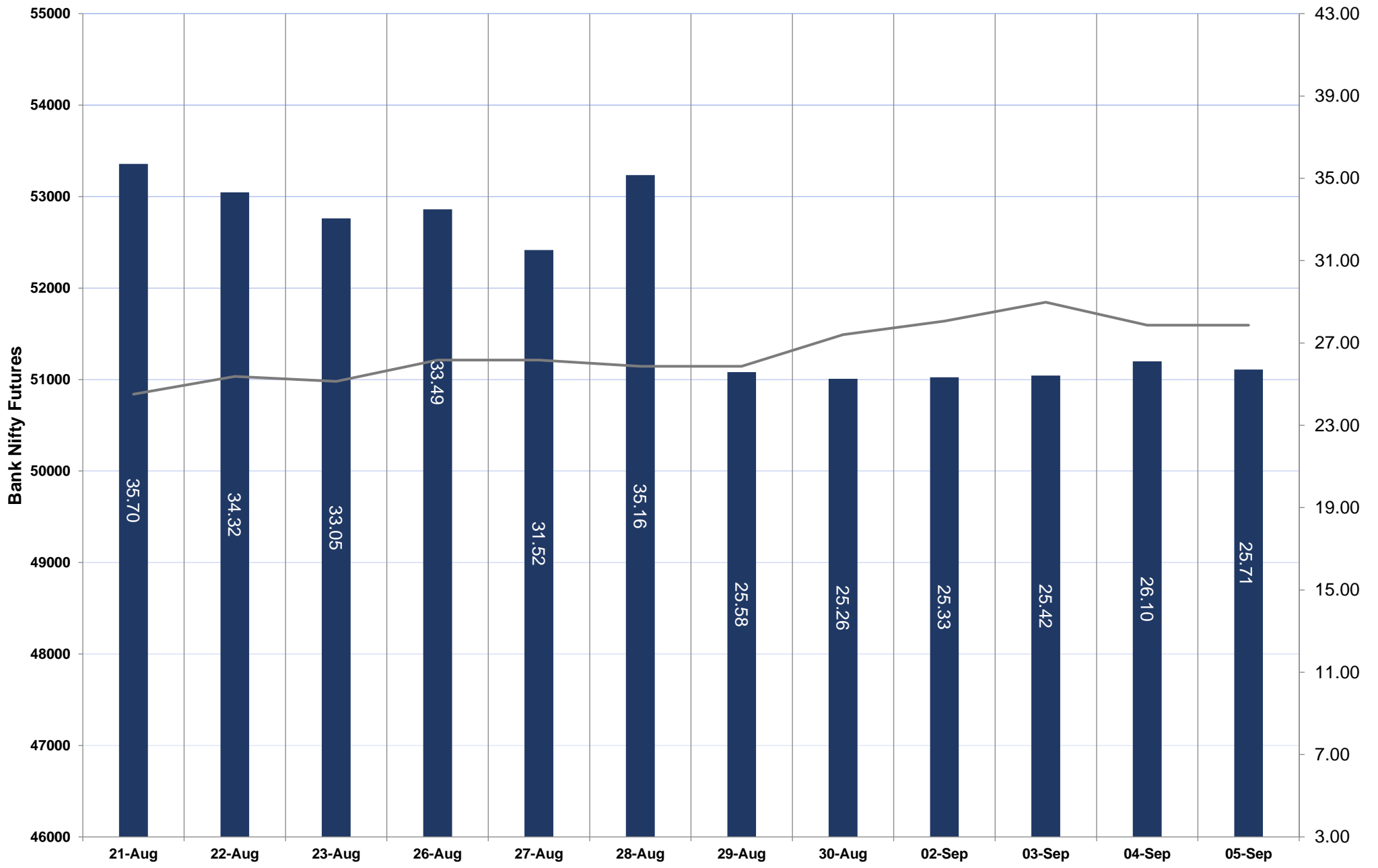
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

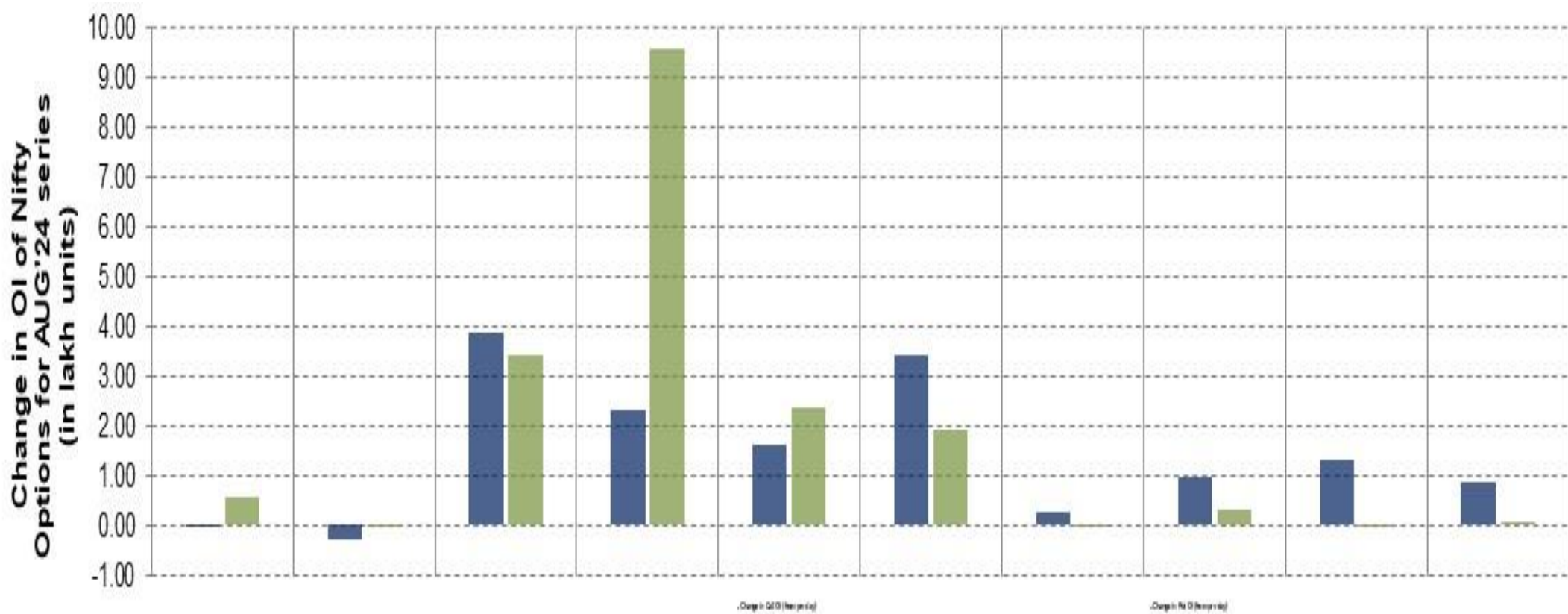
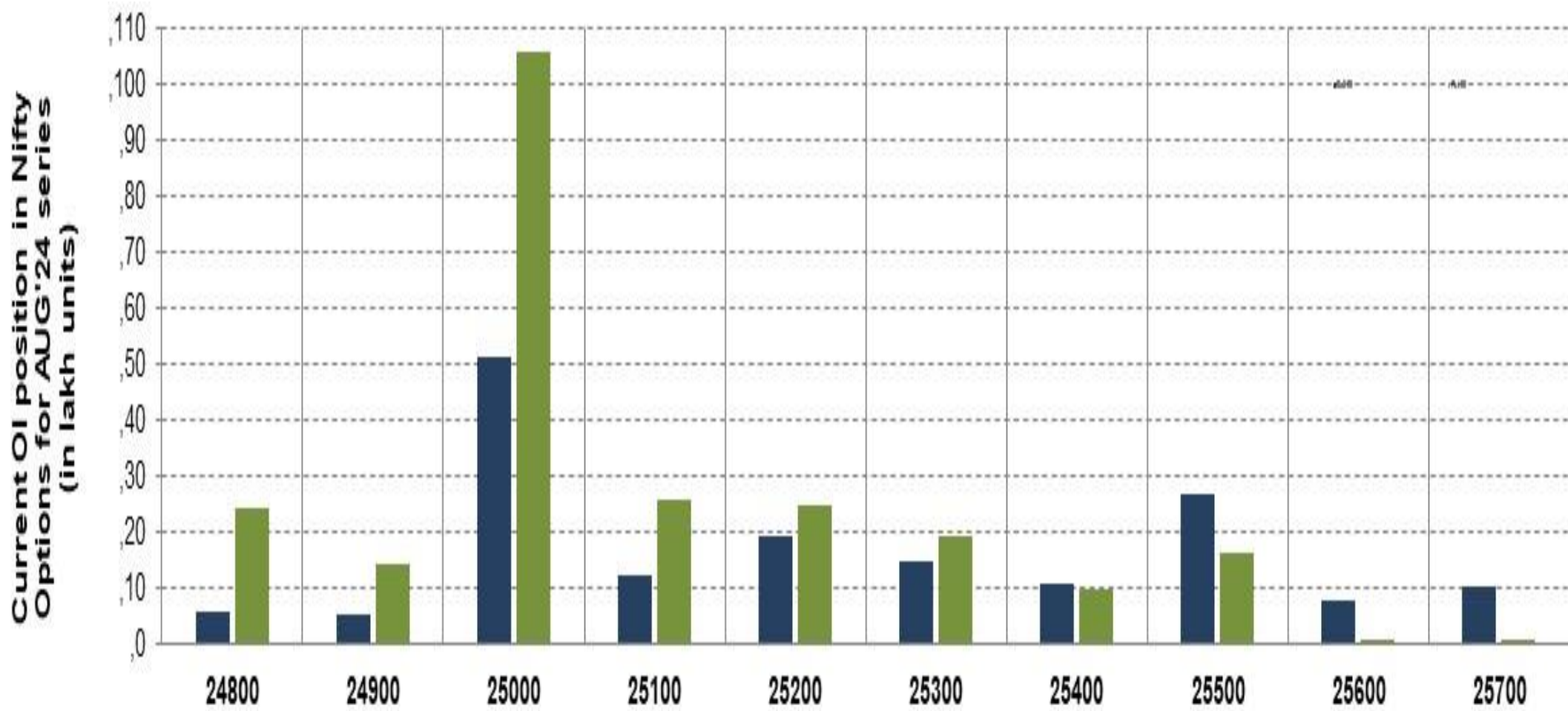




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.38 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.95 millions in Open Interests is **Strike Price of 25100**
- **Maximum Open Interest** an outstanding was 5.10 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 10.54 millions for puts at **Strike Price of 25000**

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